

# IMPORTANT NATIONAL IRA INFO

## FEES

You will pay a quarterly administrative fee of 0.01125% of your averaging quarterly account balance, the equivalent of 0.45% (45/100 of 1%) of your average annual account balance(s). The maximum administrative fee you can pay per calendar year is \$750. An annual minimum fee of \$25 applies to inactive accounts (accounts with no annual contributions).

The WEA Member Benefits National IRA program has no other fees. There are no sales loads, no mortality charges, no contribution fees, and no surrender charges or withdrawal fees of any type.\*

## ELIGIBILITY

The WEA Member Benefits National IRA program requires each new enrollee to meet one of the following program eligibility criteria and be a resident of certain states. Program eligibility criteria includes: state education affiliation, national education affiliation, an employee of a school offering the WEA TSA Trust 403(b) program, or currently participate in a WEA Member Benefits program. Please contact WEA Member Benefits with any eligibility questions.

### *Family member eligibility*

The following family members of an eligible participant, as described above, may participate in the WEA Member Benefits IRA program: spouse or domestic partner, children and their spouses, parents, parents-in-law—and in some cases, your grandchildren. Restrictions may apply. Certain state residency may be required.

## MUTUAL FUND REDEMPTION FEES

The mutual funds that are offered by the WEA Member Benefits National IRA may charge a redemption fee. These fees are applied to shares that are acquired through purchases including but not limited to contributions, trades, exchanges, transfers, and rollovers, and the subsequent sale occurring within the specified time frame. For more information about redemption fees, please refer to the mutual fund prospectus.

Trades are transfers within a WEA Member Benefits National IRA account of existing fund balances between a mutual fund investment or between mutual funds.



A 24-year-old with a \$3,000 average account balance would pay an IRA administrative fee of \$13.50 ( $\$3,000 \text{ average account balance} \times 0.45\% = \$13.50$ ) for this account for the year.



A 46-year-old with a \$48,700 average account balance would pay an IRA administrative fee of \$219.15 ( $\$48,700 \text{ average account balance} \times 0.45\% = \$219.15$ ) for this account for the year.



A 59-year-old with a \$180,000 average account balance would pay an IRA administrative fee of \$750 ( $\$180,000 \text{ average account balance} \times 0.45\% = \$810$ , but the fee is capped annually) for this account for the year.



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\*Mutual fund management fees apply. See the Investment Spectrum for current management fees for mutual funds offered through WEA Member Benefits. Keep in mind that mutual fund investments are not guaranteed and may gain or lose value. Past performance is no guarantee for future results. Future performance may be lower or higher than past performance. Before investing in any mutual fund, visit [weabenefits.com/investments](https://weabenefits.com/investments) to view a prospectus or call WEA Member Benefits at 1-800-279-4030 to request one. We advise you to read it carefully and consider the fund's investment objectives, risks, and charges and expenses carefully before investing. The prospectus contains this and other information about the investment company. All earnings on investments are credited gross of IRA program fees. The Trustee Custodian for the WEA Member Benefits IRA accounts is Newport Trust Company. Securities offered through WEA Investment Services, Inc. Member FINRA. IRA 00S 4537-292-0323 (W)