







# Retirement Comparison Chart

Account Type	2018 Contribution Limits	When You Can Begin Withdrawing Funds Penalty-Free	Who is Eligible to Open a New Account?***
<p><b>WEA TSA Trust 403(b) Tax-Sheltered Annuity</b></p> <p>This account offers a variety of investment options. Employee contributions may be made on a pre-tax and/or after-tax (Roth) basis (if available in your district). Employer contributions are on a pre-tax basis.</p>	<p>Under age 50: \$18,500 Age 50 or older: \$24,000</p>	<ul style="list-style-type: none"> <li>Reach age 59½*;</li> <li>Sever employment (at or after age 55 or 72½);</li> <li>Die or become disabled*;</li> <li>or</li> <li>Encounter financial hardship.*</li> </ul> <p>*Subject to plan document.</p>	<p>Any Wisconsin public school employee whose district offers the WEA TSA Trust 403(b) Tax-Sheltered Annuity program.</p>
<p><b>WEAC Roth IRA</b></p> <p>This account offers a mix of mutual funds (allowing you to design your portfolio to match your investment strategies) and also offers a guaranteed investment option that traditionally offers a competitive rate of return, with interest being compounded daily.</p> <p>Contributions are made on an after-tax basis.</p>	<p>Under age 50: \$5,500 Age 50 or older: \$6,500</p>	<ul style="list-style-type: none"> <li>Reach age 59½**;</li> <li>72½;</li> <li>Use the withdrawals for a first-time home purchase**;</li> <li>or</li> <li>Die or become disabled.</li> </ul> <p>Note: Contributions are available anytime penalty-free.</p>	<p>WEAC members, WEAC-R members, participants in other Member Benefits programs, and employees of schools that participate in the <i>Trust Advantage</i> program. Spouses, parents, parents-in-law, children, and grandchildren may also participate in the WEAC IRA program. <i>Restrictions may apply.</i></p>
<p><b>WEAC Traditional IRA</b></p> <p>This account offers a mix of mutual funds (allowing you to design your portfolio to match your investment strategies) and also offers a guaranteed investment option that traditionally offers a competitive rate of return, with interest being compounded daily.</p> <p>Contributions are made on a before-tax basis and may be tax deductible.</p>	<p>Under age 50: \$5,500 Age 50 or older: \$6,500</p>	<ul style="list-style-type: none"> <li>Reach age 59½;</li> <li>72½;</li> <li>Use the withdrawals for a first-time home purchase;</li> <li>or</li> <li>Die or become disabled.</li> </ul>	<p>WEAC members, WEAC-R members, participants in other Member Benefits programs, and employees of schools that participate in the <i>Trust Advantage</i> program. Spouses, parents, parents-in-law, children, and grandchildren may also participate in the WEAC IRA program. <i>Restrictions may apply.</i></p>

\*\*Although these factors result in penalty-free withdrawals, they do not necessarily qualify for tax-free status. Contact us at 1-800-279-4030 for more information.

\*\*\*Once purchased, eligibility is not affected as a result of a change in employment or WEAC membership status. As long as you keep your account open, you may keep the account as long as you wish. 72½ - Contact us for more information.

Underwritten by WEA Property & Casualty Insurance Company.

The Trustee Custodian for the WEAC IRA accounts is Newport Trust Company.

The 403(b) retirement program is offered by the WEA TSA Trust.

TSA program registered representatives are licensed through WEA Investment Services, Inc., member FINRA.

All investment advisory services are offered through WEA Financial Advisors, Inc.

This handout is for informational purposes only and is not intended to constitute legal, financial, or tax advice. Certain recommendations or guidelines may not be appropriate for everyone. Consult your personal advisor or attorney for advice specific to your unique circumstances before taking action.

© 2018 WEA Member Benefit Trust  
All Rights Reserved  
FS 4008-240-0118

# Budget Worksheet

Fill in monthly totals

## Monthly income

Contract salary (net)  
Spouse salary (net)  
Other income (net)

\$ \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

## Total Income

\$ \_\_\_\_\_

## Monthly expenses

Suggested %

Your %

### Home

25-35%

Mortgage/rent  
Homeowners/renters insurance  
Property taxes  
Home repairs/maintenance/HOA dues  
Home improvements

\$ \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

### Subtotal

\$ \_\_\_\_\_

### Utilities

5-10%

Electricity  
Water and sewer  
Natural gas or oil  
Telephone (land line and/or cell phone)

\$ \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

### Subtotal

\$ \_\_\_\_\_

### Food/Household

5-15%

Groceries  
Eating out, lunches, snacks  
Toiletries/household products

\$ \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

### Subtotal

\$ \_\_\_\_\_

### Health and medical

5-10%

Insurance (medical, dental, vision)  
Out-of-pocket medical expenses

\$ \_\_\_\_\_  
\_\_\_\_\_

### Subtotal

\$ \_\_\_\_\_

### Transportation

10-15%

Car payments  
Gas/oil  
Auto insurance  
Auto repairs, maintenance, fees  
Other (tolls, bus, subway, taxi)

\$ \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

### Subtotal

\$ \_\_\_\_\_

TM

**Entertainment/Recreation 5-10%**

Television/movies \$ \_\_\_\_\_  
Internet \_\_\_\_\_  
Hobbies \_\_\_\_\_  
Subscriptions and dues \_\_\_\_\_  
Theatre/concerts/sporting events \_\_\_\_\_  
Vacations and travel \_\_\_\_\_

**Subtotal** \$ \_\_\_\_\_

**Pets 0-1%**

Food \$ \_\_\_\_\_  
Grooming, boarding, vet \_\_\_\_\_

**Subtotal** \$ \_\_\_\_\_

**Clothing 2-7%**

Purchases \$ \_\_\_\_\_

**Subtotal** \$ \_\_\_\_\_

**Debt reduction 5-10%**

Student loans \$ \_\_\_\_\_  
Credit cards \_\_\_\_\_  
Other \_\_\_\_\_

**Subtotal** \$ \_\_\_\_\_

**Savings 10-15%**

403(b)/401(k)/457 \$ \_\_\_\_\_  
IRA \_\_\_\_\_  
College \_\_\_\_\_  
Emergency funds \_\_\_\_\_  
Other \_\_\_\_\_

**Subtotal** \$ \_\_\_\_\_

**Miscellaneous 10-20%**

Gifts \$ \_\_\_\_\_  
Donations \_\_\_\_\_  
Grooming (hair, make-up, other) \_\_\_\_\_  
Life insurance \_\_\_\_\_  
Long-term care insurance \_\_\_\_\_  
Child care \_\_\_\_\_  
Miscellaneous expenses \_\_\_\_\_

**Subtotal** \$ \_\_\_\_\_

**Total expenses** \$ \_\_\_\_\_

**Income minus expenses** \$ \_\_\_\_\_  
(Surplus or deficit)

