

Indemnification Agreement to Establish an Account for a Minor

Select one: ☐ Traditional IRA Account ☐ Roth IRA Account ☐ Inherited Retirement Account

The undersigned hereby certifies that _____ (“Guardian”) is the legal guardian of the property of _____ (“Minor”) a minor. Such Guardian wishes to establish an Individual Retirement Account (“IRA”) for which WEA Member Benefit Trust (“WMBT”) or a 403(b) account for which the WEA Tax Sheltered Annuity (TSA) Trust shall be the administrative agent and custodian.

In establishing such IRA or 403(b) account, the Guardian agrees to indemnify and hold harmless WMBT or WEA TSA Trust and each of its officers, employees, successors, and/or assigns (the “Indemnitees”) from and against any and all liabilities, losses, obligations, damages, claims, costs, and expenses (including reasonable attorney’s fees and expenses) of any kind whatsoever directly or indirectly suffered or incurred by the Indemnitees in any way relating to or arising in connection with any disaffirmance, voiding, unenforceability, cancellation, or limitation by Minor of any activity in the account including, but not limited to, the purchase, sale, exchange, transfer, or redemption of securities relating to the IRA or 403(b) account. This Agreement shall be binding upon the Guardian and his/her executors, beneficiaries, heirs, administrators, legal representatives, successors, and/or assigns and shall inure to the benefit of the Indemnitees and their successors and/or assigns. In the event more than one guardian exists, Guardians agree that their liability under this Agreement shall be joint and several.

Confession of Judgment. Upon the occurrence of any event requiring indemnification of the Indemnitees under this Agreement, Guardian hereby irrevocably authorizes the clerk or any attorney of any court of record to appear for and confess judgment hereon against Guardian for the amount for which Guardian shall be or become liable to the Indemnitees under this Agreement, with costs of suit and without right of appeal. A copy hereof verified by affidavit may be entered in lieu of the original. Guardian hereby waives the right to a jury trial in any action arising out of this Agreement or any claims relating thereto.

The construction and effect of every provision of this Agreement, the rights of the parties hereunder, and any questions arising out of this Agreement shall be subject to the statutory and common law of the State of Wisconsin, Age of Majority 18 Chap. 990, §990.01(3),(20).

All parties here have entered into this Agreement freely and voluntarily and with full understanding of the terms of this Agreement. All parties have been given an opportunity to consult an attorney with regard to this Agreement.

IN WITNESS WHEREOF, the undersigned, intending to be legally bound, has executed this Agreement as of this _____ day of _____ 20_____.

I hereby attest that I am the guardian of the Minor and that I am the

() Mother () Father () Other (explain) _____ of the Minor.

(Over)

Guardian's Information and Signature

Name: _____

Address: _____

Telephone: _____

Social Security No.: _____

Signature: _____

Type of Identification (select one):

☐ Driver's license ☐ Passport ☐ Government ID

Date of Birth: _____

Identification Issued by: _____

Date Issued: _____

Expiration Date: _____

Document ID#: _____

Are you an agent for a foreign offshore private banking/trust account? ☐ yes ☐ no

Notary Public

State of _____

County of _____

Sworn and subscribed before me this _____

day of _____, 20____ by

Signature

Commission Exp. _____

Seal: