As of 06/30/2026

Guaranteed Stable Investment Fund

Key Facts

Issuer: Empower Annuity Insurance Company (EAIC)
Investment advisor: Empower Capital Management, LLC
Net assets: $2.088 Billion
Inception date: January 1, 1988

Other

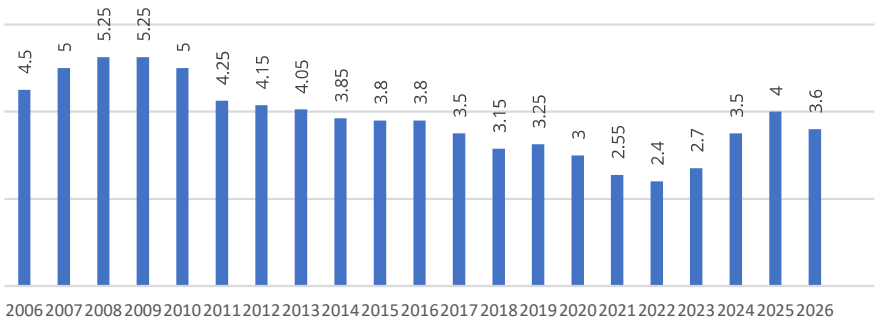
Principal and accumulated interest are fully guaranteed by Empower Annuity and Insurance Company. The performance chart shows the investment returns of the Guaranteed Stable Investment Fund. Note that your actual account balance is influenced by the timing and size of your contributions, as well as the interest rate in effect. Guarantees are based upon the claims paying ability of the issuing company.

Participant Level Protections (PLPs) are in place to help preserve the guarantee of the fund. PLPs may limit your ability to withdraw funds from the fund. For more information on the PLPs and how it may affect your account, please reference the question-and-answer sheet or by calling Retirement and Investment Services at 1-800-279-4030, Extension 8568.

Objective

The Guaranteed Stable Investment Fund is a fixed income account invested in the General Account of Empower Annuity Insurance Company (EAIC). The information on this page describes account objectives, guidelines and information for the Defined Contribution segment of the General Account, a multi-billion dollar fund, of which the Guaranteed Stable Investment Fund is a part. The goal of this defined contribution segment portfolio is to maximize the long-term rate of return consistent with insuring the safety of invested assets. By carefully structuring a portfolio of commercial mortgages plus privately placed and publicly traded debt securities, the portfolio manager seeks to achieve higher yields than are available from public offerings, as well as an essential degree of liquidity.

Performance (%)



Guaranteed Stable Investment Fund Annual Net Declared Rates for WEA TSA Trust/WEA Member Benefit Trust

Past interest rates are not indicative of future interest rates. Returns are net of deduction for investments, risk and profit, and any contract-related expenses, and prior to deduction of administrative fees of the WEA Trust.

From January 1, 2026 through December 31, 2026, the declared rate for the Guaranteed Stable Investment Fund will be 3.60%. Interest is compounded daily to produce the annual yield. The minimum guaranteed interest rate is 1%.

Advantage

The size and cash flow of the portfolio provide the portfolio manager with access to some of the best values within the fixed income investment universe. This permits the selection of those opportunities that produce an above-average return. The result is a broadly diversified multi-billion dollar fund which offers competitive rates of return, which are coupled with a full guarantee of principal and accumulated interest from the Empower Annuity Insurance Company.

Guidelines

- The strategic asset allocation mix primarily includes public bonds, commercial mortgages and private placement bonds.
- The average life of the holdings is approximately four to seven years, with the final maturity of most holdings typically not exceeding ten years. This portfolio duration balances the objectives of superior investment returns with an essential degree of liquidity and rate responsiveness.
- The portfolio will consist of public and private securities that represent appropriate risk return characteristics as determined by the portfolio managers. The portfolio will maintain an average quality rating that is investment grade and Empower's risk management establishes limits for exposure to high yield.
- Investments are made in short-term money market instruments for cash flow management and during periods of market instability.
- The portfolio is broadly diversified across asset classes, sectors and issuers.
- The portfolio managers strive to be fully invested. They may make advance commitments, extend or shorten the average maturity of the portfolio within the normal range, or alter its investment mix to achieve the investment objectives.
- Principal and accumulated interest are fully guaranteed by Empower Annuity Insurance Company.

The Guaranteed Stable Investment Fund is a group annuity product issued by Empower Annuity Insurance Company (EAIC), Hartford, CT. Amounts contributed to the contract are deposited in EAIC's general account. Payment obligations and the fulfillment of any guarantees specified in the group annuity contract are insurance claims supported by the full faith and credit of EAIC. EAIC periodically resets the interest rate credited on contract balances, subject to a minimum rate specified in the group annuity contract. Past interest rates are not indicative of future rates. This product is neither a mutual fund nor a bank product.

The obligations of EAIC are not insured by the FDIC or any other federal governmental agency. Empower refers to the products and services offered by Empower Annuity Insurance Company of America and its subsidiaries, including EAIC and Empower Retirement, LLC.

Effective October 3, 2022, Prudential Retirement Insurance and Annuity Company was renamed Empower Annuity Insurance Company.

EAIC is compensated in connection with this product by deducting an amount for investment expenses and risk from the investment experience of certain assets held in EAIC's general account. EAIC may earn fee revenue in addition to the foregoing compensation if your plan has agreed to pay contract charges, which are sometimes paid in respect of plan and participant recordkeeping and distribution services. For some plans, EAIC uses a portion of its aggregate compensation to satisfy the plan's request for allowances and for payments to defray plan expenses. If EAIC's aggregate compensation from this product and from other plan investment products exceeds the costs of servicing your plan, EAIC earns a profit; otherwise, it incurs a loss.

This material is intended to provide information only. This material is not intended as advice or recommendation about investing or managing your retirement savings. By sharing this information, EAIC is not acting as your fiduciary as defined by the Department of Labor or otherwise. If you need investment advice, please consult with a qualified professional.

Frequent exchanging between plan investment options may harm long-term investors. Your plan or the plan's investment funds may have provisions to deter exchanges that may be abusive. These policies may require us to modify, restrict or suspend purchase or exchange privileges and/or impose redemption fees.

Empower Investments is a marketing name of Empower Annuity Insurance Company of America and certain subsidiaries.

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As of 6/30/2026

General account information

Key Facts

Net admitted assets: $26.2 billion
Liabilities[2]:$25.1 billion
Shareholder equity and accumulated surplus: $1.08 billion
Admitted cash and invested assets[2]: $25.8 billion
Duration: 2.37 years

Outside rating agencies have rated EAIC as follows:*

AA
Standard & Poor's Ratings Services
Financial strength: Very strong
(second highest of nine categories)

Aa3
Moody's Investors Service
Financial strength: Excellent
(second highest of nine categories)

AA
Fitch Ratings
Financial strength: Very strong
(second highest of nine categories)

A+
A.M. Best Company, Inc.
Financial strength: Superior
(highest of seven rating categories and second highest of 13 possible ratings)

* As of June 30, 2026. Ratings are subject to change and represent the opinions of the rating agencies regarding the financial strength of EAIC and its ability to meet ongoing obligations to its policyholders. Ratings do not pertain to any offered product or any affiliates or subsidiaries.

Portfolio composition of admitted cash and invested assets[1]

Bonds	79.4%
Policy Loans	0.0%
Mortgages	13.7%
Real Estate	0.0%
Cash & Short-term Investments	4.7%
Other	2.3%
TOTAL	**100.0%**

Asset Allocation of admitted cash and invested assets

Public Corporate Bonds	39.0%
Private Securities	24.4%
Non-Agency RMBS	0.7%
Non-Agency ABS	1.3%
Agency RMBS	2.4%
Agency CMBS	0.2%
Non-Agency CMBS	3.5%
CMOs	4.0%
U.S. Treasury and Agencies	0.8%
SVO Identified Funds (Bond ETFs)	1.4%
Cash and Short-Term	4.7%
Policy Loans	0.0%
Mortgages	13.7%
Real Estate	0.0%
Other	2.3%
Single Entity Backed Obligations	1.5%
Lease-Backed	0.1%
TOTAL	**100.0%**

1 As of June 30, 2026. Line items are mostly carrying/book value. However, other methods of measurement (i.e., market value) may be used per statutory financial reporting standards.

2 As of June 30, 2026.

This material is for informational purposes only and is not intended to provide investment, legal or tax recommendations or advice. Empower Investments is a marketing name of Empower Annuity Insurance Company of America and certain subsidiaries, including Empower Annuity Insurance Company.

The above information related to asset size, asset allocation, duration, and credit quality is derived from preliminary data and may not reflect the Company's final financial statement information for the period.

Insurance products and services offered by Empower Annuity Insurance Company, Corporate Headquarters: Hartford, CT. Guarantees are subject to the terms and conditions of the contract and the claims-paying ability of the insurer.

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